EI POWER BERHAD

Registration No: 202501021195 (1622608-M)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED
30 JUNE 2026

M & A Securities Sdn Bhd ("**M&A**"), being the Sponsor, is responsible for the admission of EI Power Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 21 May 2026. M&A assumes no responsibility for the contents of the unaudited interim financial report for the second quarter ended 30 June 2026.

EI POWER BERHAD
Company No: 202501021195 (1622608-M)

QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2026 [(1)]

		CURRENT QUARTER ENDED 30-Jun-26 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-25 [(2)] RM'000	CURRENT PERIOD TO DATE ENDED 30-Jun-26 RM'000	PRECEDING PERIOD TO DATE ENDED 30-Jun-25 [(2)] RM'000
Revenue		24,441	N/A	45,190	N/A
Cost of sales		(14,308)	N/A	(25,255)	N/A
Gross profit		10,133	N/A	19,935	N/A
Other income		313	N/A	450	N/A
Administrative expenses[(3)]		(5,281)	N/A	(7,237)	N/A
Other operating expenses		- [(4)]	N/A	- [(4)]	N/A
Operating profit		5,165	N/A	13,148	N/A
Finance costs		(4)	N/A	(8)	N/A
Profit before tax		5,161	N/A	13,140	N/A
Taxation		(1,992)	N/A	(3,940)	N/A
Profit for the financial period		**3,169**	**N/A**	**9,200**	**N/A**
Other comprehensive loss, net of tax:					
Item that may be reclassified subsequently to profit or loss					
Foreign currency translation		(8)	N/A	(28)	N/A
Total comprehensive income for the financial period		**3,161**	**N/A**	**9,172**	**N/A**
Profit attributable to:					
Owners of the Company		3,169	N/A	9,200	N/A
Total comprehensive income attributable to:					
Owners of the Company		3,161	N/A	9,172	N/A
Earnings per share (sen):					
- Basic and diluted	**B10**	0.50	N/A	2.41	N/A

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2026 [(1)] (CONT'D)

NOTES:

N/A – Not applicable

(1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Accountants' Report as disclosed in Section 13 of the Prospectus of EI Power Berhad ("**EIP**" or the "**Company**") dated 21 April 2026 ("**Prospectus**") and the accompanying explanatory notes attached to this interim financial report.

(2) This is the second interim financial report for the second quarter ended 30 June 2026 being announced by the Company in compliance with the ACE Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"). There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as no interim financial report was prepared for the comparative financial period concerned.

(3) The administrative expenses included non-recurring listing expenses of RM3.1 million incurred in relation to the Company's listing exercise on Bursa Securities.

(4) Represent less than RM500.

EI POWER BERHAD
Company No: 202501021195 (1622608-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026 (1)

	UNAUDITED AS AT 30-Jun-26 RM'000	AUDITED AS AT 31-Dec-25 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,815	715
Right-of-use assets	117	234
	1,932	**949**
Current assets		
Trade and other receivables	26,796	21,460
Contract assets	7,806	4,357
Other investment	10,570	14,386
Cash and bank balances	64,252	6,196
	109,424	**46,399**
TOTAL ASSETS	**111,356**	**47,348**
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	69,165	800
Foreign currency translation reserve	(30)	(2)
Reorganisation reserve	(8,670)	-
Retained earnings	25,230	19,030
Total Equity	**85,695**	**19,828**
Non-current liabilities		
Loan and borrowings	449	236
Deferred tax liabilities	104	49
	553	**285**
Current liabilities		
Contract liabilities	324	1,098
Trade and other payables	17,176	16,130
Loan and borrowings	3,426	7,025
Lease liabilities	120	240
Tax liabilities	4,062	2,742
	25,108	**27,235**
TOTAL LIABILITIES	**25,661**	**27,520**
TOTAL EQUITY AND LIABILITIES	**111,356**	**47,348**
Net assets per share (RM) (2)	**0.12**	**0.03**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026 [(1)] (CONT'D)

NOTES:

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Accountants' Report as disclosed in Section 13 of the Prospectus and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per share as at 30 June 2026 and 31 December 2025 are calculated based on the Company's enlarged share capital of 700,000,000 ordinary shares after issuance of shares for the acquisition of EI Power Technologies Sdn. Bhd. ("**EIPT**") and completion of the initial public offering ("IPO"). The Company has adopted the merger accounting principles as the consolidated entities are under common control by the same parties before and after IPO.

EI POWER BERHAD
Company No: 202501021195 (1622608-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2026 (1)(2)

	Attributable to owners of the Company				
	Non-distributable			Distributable	
	Share capital RM'000	Reorganisation reserve RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 January 2026	**800**	**-**	**(2)**	**19,030**	**19,828**
Total comprehensive income for the financial period					
Profit for the financial period	-	-	-	9,200	9,200
Foreign currency translation reserve	-	-	(28)	-	(28)
Total comprehensive (loss)/income	800	-	(30)	28,230	29,000
Transactions with owners:					
Issuance of ordinary shares pursuant to the IPO	62,160	-	-	-	62,160
Share issuance costs	(2,465)	-	-	-	(2,465)
Acquisition of a subsidiary	8,670	(8,670)	-	-	-
Dividends paid on shares	-	-	-	(3,000)	(3,000)
At 30 June 2026	**69,165**	**(8,670)**	**(30)**	**25,230**	**85,695**

NOTES:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Accountants' Report as disclosed in Section 13 of the Prospectus and the accompanying explanatory notes attached to this interim financial report.

(2) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as no interim financial report was prepared for the comparative financial period concerned.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 JUNE 2026 (1)

	CURRENT PERIOD TO DATE ENDED 30-Jun-26 RM'000	PRECEDING PERIOD TO DATE ENDED 30-Jun-25 (2) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	13,140	N/A
Adjustments for:		
Depreciation of property, plant and equipment	116	N/A
Depreciation of right-of-use assets	116	N/A
Income from short-term cash investment	(185)	N/A
Interest expenses	130	N/A
Interest income	(265)	N/A
Net unrealised gain on foreign exchange	- (3)	N/A
Operating profit before working capital changes	13,052	N/A
Changes in working capital:		
Contract assets	(3,449)	N/A
Contract liabilities	(774)	N/A
Receivables	(5,336)	N/A
Payables	490	N/A
Net cash generated from operations	3,983	N/A
Interest received	265	N/A
Tax paid	(2,565)	N/A
Net cash from operating activities	**1,683**	**N/A**
CASH FLOWS FROM INVESTING ACTIVITIES		
Income from short-term cash investment	185	N/A
Net decrease in other investment	3,816	N/A
Purchase of property, plant and equipment	(358)	N/A
Net cash from investing activities	**3,643**	**N/A**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from the issuance of ordinary shares pursuant to the IPO	59,695	N/A
Dividends paid	(3,000)	N/A
Interest paid	(130)	N/A
Net drawdown of bankers' acceptance	(3,619)	N/A
Payments of lease liabilities	(120)	N/A
Payment of hire purchase payables	(96)	N/A
Net cash from financing activities	**52,730**	**N/A**
Net change in cash and cash equivalents	58,056	N/A
Effects of exchange rate changes	- (3)	N/A
Cash and cash equivalents:		
At the beginning of the financial period	6,196	N/A
At the end of the financial period	**64,252**	**N/A**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2026 [(1)] (CONT'D)

NOTES:

N/A – Not applicable

(1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Accountants' Report as disclosed in Section 13 of the Prospectus and the accompanying explanatory notes attached to this interim financial report.

(2) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as no interim financial report was prepared for the comparative financial period concerned.

(3) Represent less than RM500.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2026

A1. Basis of Preparation

This condensed consolidated interim financial statements ("**interim financial report**") is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards ("**MFRS**") 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("**MASB**") and Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities.

This is the second interim financial report on the Company's unaudited condensed consolidated financial results for the second quarter ended 30 June 2026 announced by the Company in compliance with the Listing Requirements of Bursa Securities. As such, there are no comparative figures for the preceding year corresponding quarter and preceding period-to-date.

The interim financial report should be read in conjunction with the Accountants' Report as disclosed in Section 13 of the Prospectus and the accompanying explanatory notes attached to this interim financial report.

A2. Summary of Significant Accounting Policies

The significant accounting policies and presentation adopted by EIP and its subsidiary companies ("the **Group**") in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2025 as disclosed in the Accountants' Report under Section 13 of the Prospectus.

The following are accounting standards, interpretations and amendments of the MFRS Accounting Standards that have been issued by MASB but have not been adopted by the Group:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Amendments to the Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
  - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
  - Amendments to MFRS 7, *Financial Instruments: Disclosures*
  - Amendments to MFRS 9, *Financial Instruments*
  - Amendments to MFRS 10, *Consolidated Financial Statements*
  - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity*

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2026 (CONT'D)

A2. Summary of Significant Accounting Policies (Cont'd)

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency*

The following MFRS Accounting Standards, interpretations and amendments will become effective for annual periods beginning on or after a date yet to be confirmed:

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group plans to apply the abovementioned accounting standards, interpretations and amendments in the respective financial year when the above accounting standards, interpretations and amendments become effective, if applicable.

A brief discussion on the above significant new MFRS and amendments to MFRSs that may be applicable to the Group are summarised in the Accountants' Report under Section 13 of the Prospectus.

A3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2025.

A4. Comments about Seasonal or Cyclical Factors

The Group's businesses did not experience significant fluctuations due to seasonal or cyclical factors during the financial period under review.

A5. Items of Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the financial period under review.

A6. Material Changes in Estimates

There were no material changes in estimates during the financial period under review.

A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities

Acquisition of EIPT

On 11 March 2026, the Company issued a total of 570,499,900 new ordinary shares pursuant to the acquisition of the entire equity interest of EIPT in conjunction with the IPO.

Initial Public Offering

(i) Public issue of 129,500,000 new ordinary shares in the Company ("Issue Shares") in the following manner:

(a) 35,000,000 Issue Shares available for application by the Malaysian public;
(b) 17,500,000 Issue Shares available for application by our eligible directors, employees and persons who have contributed to the success of our group
(c) 14,000,000 Issue Shares available for application by the entitled shareholders of OCK Group Berhad;
(d) 63,000,000 Issue Shares available for application by way of private placement to Bumiputera investors approves by the Ministry of Investment, Trade and Industry; and

(ii) Offer for sale of 70,000,000 existing shares in the following manner:
(a) 24,500,000 Offer Shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry; and
(b) 45,500,000 Offer Shares by way of private placement to selected investors

The IPO was completed and the Company was listed on the ACE Market of Bursa Malaysia Securities Berhad on 21 May 2026.

Save as disclosed above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period under review.

A8. Dividend Paid

On 9 March 2026, EIPT, a subsidiary which the Company acquired on 11 March 2026 as disclosed in Note A13, declared and paid a single-tier interim dividend of RM3.75 per ordinary share on the 800,000 ordinary shares held by OCK Group Berhad, Chang Wan Siong and Siew Wei Foo, amounting to RM3,000,000 in respect of financial year ended 31 December 2025.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2026 (CONT'D)

A9. Segmental Information

The Group is a power engineering firm and are principally involved in the engineering, procurement, construction and commissioning ("**EPCC**") of mission critical power solutions, conventional power solutions, and renewable energy power solutions, which represents its sole operating segment. This is consistent with the internally generated reports reviewed by Board of Directors to make strategic decisions.

The Group operates predominantly in Malaysia and hence, no geographical segment presented.

The Group's revenue based on its activities are presented as follows:

	CURRENT QUARTER ENDED 30-Jun-26 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-25 [(1)] RM'000	CURRENT PERIOD TO DATE ENDED 30-Jun-26 RM'000	PRECEDING PERIOD TO DATE ENDED 30-Jun-25 [(1)] RM'000
Revenue				
Mission critical power solutions	24,094	N/A	44,438	N/A
Conventional power solutions	113	N/A	225	N/A
Renewable energy power solutions	234	N/A	527	N/A
	24,441	**N/A**	**45,190**	**N/A**

NOTES:

N/A – Not applicable

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as no interim financial report was prepared for the comparative financial period concerned.

A10. Valuation of Property, Plant and Equipment

There were no changes in the valuation of property, plant and equipment during the financial period under review.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2026 (CONT'D)

A11. Capital Commitments

Save as disclosed below, the Group does not have any other material capital commitments as at the date of this interim financial report.

	UNAUDITED AS AT 30-Jun-26 RM'000	UNAUDITED AS AT 30-Jun-25 [1] RM'000
Approved but not contracted for		
Acquisition and setup of new headquarters cum warehouse	18,255	N/A
Capital expenditure for the installation of building energy efficiency systems	10,000	N/A
Establishment of a branch office cum warehouse in Johor (i.e. renovation works)	1,780	N/A
	30,035	**N/A**

NOTES:

N/A – Not Applicable

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as no interim financial report was prepared for the comparative financial period concerned.

A12. Material Subsequent Events

There were no material events subsequent to the financial period under review.

A13. Changes in the Composition of the Group

On 4 September 2025, EIP had entered into a conditional share sale agreement with OCK Group Berhad, Chang Wan Siong , and Siew Wei Foo (collectively as the vendors) as well as Energy Ikon Sdn. Bhd. (as nominee) to acquire the entire equity interest in EIPT comprising 800,000 ordinary shares for a purchase consideration of RM9.47 million which was satisfied via the issuance of 570,499,900 new shares to the vendors and nominee at an issue price of RM0.0166 each. The above acquisition was completed on 11 March 2026.

Saved as disclosed above, there were no other material changes in the composition of the Group for the financial period under review.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2026 (CONT'D)

A14. Contingent Liabilities and Contingent Assets

Save as disclosed below, the Group does not have any other contingent liabilities which will or may substantially affect the financial results or position upon becoming enforceable as at the date of this interim financial report.

	UNAUDITED AS AT 30-Jun-26 RM'000	UNAUDITED AS AT 30-Jun-25 (1) RM'000
Bank guarantees in relation to the performance bonds for contract works carried out by the Group	8,091	N/A

NOTES:

N/A – Not Applicable

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as no interim financial report was prepared for the comparative financial period concerned.

A15. Significant Related Party Transactions

Save as disclosed below, there were no other significant related party transactions for the financial quarter under review:

Nature of Transactions	CURRENT QUARTER ENDED 30-Jun-26 RM'000	PRECEEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-25 (1) RM'000
Sales received/receivable	(293)	N/A

NOTES:

N/A – Not Applicable

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as no interim financial report was prepared for the comparative financial period concerned.

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	CURRENT QUARTER ENDED 30-Jun-26 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-25 (1) RM'000	CURRENT PERIOD TO DATE ENDED 30-Jun-26 RM'000	PRECEDING PERIOD TO DATE ENDED 30-Jun-25 (1) RM'000
Revenue	24,441	N/A	45,190	N/A
Gross profit	10,133	N/A	19,935	N/A
Profit before tax ("PBT")	5,161	N/A	13,140	N/A
Profit after tax ("PAT")	3,169	N/A	9,200	N/A
Adjusted PBT	8,289	N/A	16,268	N/A
Adjusted PAT	6,297	N/A	12,328	N/A

NOTES:

N/A – Not applicable

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as no interim financial report was prepared for the comparative financial period concerned.

The Group recorded revenue of RM24.4 million for the current quarter and RM45.2 million for the financial period ended 30 June 2026. Revenue was primarily generated from the provision of EPCC for mission critical power solutions.

The Group recorded gross profit of RM10.1 million for the current quarter and RM19.9 million for the financial period-to-date, representing gross profit margins of 41.5% and 44.1%, respectively.

The Group recorded PBT of RM5.2 million for the current quarter and RM13.1 million for the financial period-to-date. Furthermore, the Group recorded PAT of RM3.2 million for the current quarter and RM9.2 million for the financial period-to-date The financial results included one-off listing expenses of RM3.1 million incurred in connection with the Company's listing on the ACE Market of Bursa Malaysia Securities Berhad. Excluding these non-recurring listing expenses, the Group's adjusted PBT and adjusted PAT would have been RM8.3 million and RM6.3 million respective for the current quarter.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B2. Material Changes in the Current Quarter's Results Compared to the Results of the Immediate Preceding Quarter

	CURRENT QUARTER ENDED 30-Jun-26 RM'000	IMMEDIATE PRECEDING QUARTER 31-Mar-26 RM'000	VARIANCE RM'000	%
Revenue	24,441	20,749	3,692	18
Gross profit	10,133	9,802	331	3
PBT	5,161	7,979	(2,818)	(35)
PAT	3,169	6,031	(2,862)	(47)
Adjusted PBT	8,289	7,979	310	4
Adjusted PAT	6,297	6,031	266	4

The Group's revenue increased by 18% to RM24.4 million from RM20.7 million in the immediate preceding quarter, mainly due to higher revenue recognised from the mission critical power solutions projects. Gross profit increased by 3% to RM10.1 million from RM9.8 million.

Despite the higher revenue and gross profit, PBT decreased by 35% to RM5.2 million from RM8.0 million, mainly due to the recognition of one-off listing expenses of RM3.1 million incurred in current quarter. Excluding these expenses, the adjusted PBT and adjusted PAT would have been RM8.3 million and RM6.3 million respectively for the current quarter, an increase of 4% over the immediate preceding quarter.

B3. Prospects

Malaysia's power engineering solutions industry is at an inflection point and has been experiencing an upward growth trajectory, shaped by the convergence of large-scale digital infrastructure investments and the growing need for resilient mission-critical power systems. As hyperscale co-location data centres, artificial intelligence workloads and the semiconductor and electronics industries continue to expand, demand for power engineering solutions is expected to deepen, creating a favourable operating environment for the Group.

Within this environment, the Group is well-positioned to benefit from the continued build-out of data centre infrastructure in Johor and the Klang Valley, reinforcing Malaysia's position as a regional data centre hub. This is expected to sustain demand for the Group's mission-critical power solutions and support its participation in larger, more complex and higher-value projects. In parallel, the Group is also progressing with its planned expansion into building energy-efficiency systems which will unlock a new growth avenue to fortify its recurring income streams over the longer term.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. Prospects (Cont'd)

On the regional front, the Group is also expanding its focus into Thailand where digital infrastructure investments have continued to gain a steady momentum. According to the Thailand Board of Investment, investment applications for the first half of 2026 were predominately driven by the digital sector which amounted to THB1.12 trillion or RM137.49 billion, underscoring the scale of opportunities emerging from the market alongside the recently approved data centre projects valued at THB912.6 billion or RM112.0 billion. In this regard, the Group has submitted tenders in Thailand amounting to THB738.6 million or RM90.7 million, demonstrating its active efforts to expand into adjacent markets leveraging on its expertise in mission-critical power systems.

As at 30 June 2026, the Group's unbilled order book currently stands at RM219.8 million which is expected to provide healthy earnings visibility till 2027. Back by an active project pipeline, expansion into adjacent growth areas and regional initiatives, the Group remains optimistic on its outlook and is well-positioned to capitalise on the sustained demand for power engineering solutions.

B4. Profit Forecast

No profit forecast has been previously issued by the Group in any public document.

B5. Taxation

	CURRENT QUARTER ENDED 30-Jun-26 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-25 (1) RM'000	CURRENT PERIOD TO DATE ENDED 30-Jun-26 RM'000	PRECEDING PERIOD TO DATE ENDED 30-Jun-25 (1) RM'000
Current tax	1,937	N/A	3,885	N/A
Deferred tax	55	N/A	55	N/A
Total taxation	1,992	N/A	3,940	N/A

NOTES:

N/A – Not applicable

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as no interim financial report was prepared for the comparative financial period concerned.

The Group's effective tax rate for the current quarter and period-to-date was higher than the statutory tax rate mainly due to higher non-deductible expenses, mainly comprise of one-off listing expenses as well as the non-deductible expenses incurred by certain non-operating subsidiaries.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Status of Corporate Proposals

There were no other corporate proposals announced by the Company that remained uncompleted as at 13 August 2026, the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report.

B7. Utilisation of Proceeds from IPO [(1)]

The gross proceeds raised by the Group from the Public Issue of RM 62.2 million shall be utilised in the following manner:

Purpose [(1)]	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance to be utilised RM'000	Intended timeframe for utilisation [(3)]
Acquisition and setup of new headquarters cum warehouse	18,255	-	18,255	Within 36 months
Capital expenditure for the installation of building energy efficiency systems	10,000	-	10,000	Within 24 months
Establishment of an office in Thailand	1,380	-	1,380	Within 24 months
Establishment of a branch office cum warehouse in Johor	2,285	-	2,285	Within 24 months
Working capital	24,964	-	24,964	Within 24 months
Estimated listing expenses	5,276	(5,276)[(2)]	-	Within 1 month
	62,160	**(5,276)**	**56,884**	

NOTES:

(1) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus.

(2) Includes RM2.5 million which has been capitalised as share issuance costs and recognised in the Statement of Changes in Equity.

(3) From the date of the Listing on 21 May 2026.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B8. Group Borrowings and Debt Securities

The Group's borrowings as at 30 June 2026 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Non-current borrowings			
Hire purchase payables	449	-	449
Current borrowings			
Bankers' acceptance	3,253	-	3,253
Hire purchase payables	173	-	173
	3,426	-	3,426
Total	**3,875**	**-**	**3,875**

The bank borrowings are denominated in Ringgit Malaysia.

B9. Material Litigation

As at the date of this report, the Group is not engaged in any material litigation.

B10. Earnings Per Share

The basic and diluted earnings per share are calculated based on the Group's profit attributable to owners of the Company divided by the weighted average number of ordinary shares as follows:

	CURRENT QUARTER ENDED 30-Jun-26	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-25 [(1)]	CURRENT PERIOD TO DATE ENDED 30-Jun-26	PRECEDING PERIOD TO DATE ENDED 30-Jun-25 [(1)]
Profit attributable to owners of the Company (RM'000)	3,169	N/A	9,200	N/A
Weighted average number of ordinary shares ('000)	628,846	N/A	382,351	N/A
Earnings per share (sen):				
- Basic [(2)]	0.50	N/A	2.41	N/A
- Diluted [(3)]	0.50	N/A	2.41	N/A

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B10. Earnings Per Share (Cont'd)

NOTES:

N/A – Not applicable

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year corresponding quarter and preceding period-to-date as no interim financial report was prepared for the comparative financial period concerned.

(2) Basic EPS is calculated based on the Company's weighted average number of ordinary shares after issuance of shares for the acquisition of EIPT and completion of the IPO of the Company.

(3) Diluted EPS is equivalent to the basic EPS, as the Company has no potential dilutive ordinary shares as at 30 June 2026.

B11. Profit for the Financial Period

	CURRENT QUARTER ENDED 30-Jun-26 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30-Jun-25 (1) RM'000	CURRENT PERIOD TO DATE ENDED 30-Jun-26 RM'000	PRECEDING PERIOD TO DATE ENDED 30-Jun-25 (1) RM'000
Profit before tax is arrived at after charging/(crediting):				
- Depreciation	127	N/A	232	N/A
- Interest expenses	38	N/A	130	N/A
- Income from short-term cash investment	(76)	N/A	(185)	N/A
- Interest income	(237)	N/A	(265)	N/A
- Net gain on foreign exchange	- (2)	N/A	- (2)	N/A

NOTES:

N/A – Not applicable

(1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period-to-date as no interim financial report was prepared for the comparative financial period concerned.

(2) Represent less than RM500.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B12. Declared Dividend

No dividend is declared for the current quarter ended 30 June 2026.

By Order of the Board

Wong Youn Kim (MAICSA 7018778)
Company Secretary
Kuala Lumpur
Date: 20 August 2026